



Why invest in Mauritius?

As a result of its business-friendly policies and decades of steady economic growth, Mauritius has become a popular destination for foreign investment.

Why invest in Mauritius? According to the AfrAsia Bank and New World Wealth 2021 report, Mauritius is the wealthiest country in Africa, indicating that it is one of the fastest-growing economies on the continent and a top choice for global investors.

What makes Mauritius an attractive investment destination?

If you are looking to move your money offshore, Mauritius should be on your radar for the following reasons:



A favourable tax regime

Investing in Mauritius comes with several tax advantages, including a low corporate tax rate and access to a network of Double Tax Agreements (DTAs). This makes the country an attractive destination for investors seeking to minimise tax liability.



Political and economic stability

The country is politically and economically stable, has a skilled labour force, a low unemployment rate, and a competitive and well-diversified economy. In recent years, Mauritius has joined international organisations and associations such as the WTO, La Francophonie, and the Commonwealth.



Strategic location

Its central location between Asia, the Middle East, and Southern Africa makes Mauritius easy to reach, and its proximity to Johannesburg (only a four-hour flight away) makes the country convenient for business people and travellers from South Africa. The time zone (GMT +4) is also convenient for conducting business with Central Europe.



Business-friendly environment

Mauritius is a great place to do business. The simple and friendly regulations make it easy to run a business. According to the World Bank's ease of doing business rankings, Mauritius is ranked 13th globally.



Availability of skilled labour

Mauritius has one of the highest literacy rates in Africa. Much of its young, well-educated workforce (9.2% of its population) is under the age of 30 years and is fluent in English and French. Vocational training in Mauritius is top-notch, with many programmes being tailored to specific business needs.



Excellent quality of life

Mauritius is the perfect place to create a new lifestyle. With its beautiful beaches and breathtaking nature, it is easy to create an ideal work-life balance.

The benefits of investing in Mauritius

There are several key factors to consider when asking yourself, "*Why invest in Mauritius?*"



Individuals

For individuals considering a lifestyle change, leisure, safety, healthcare, education, and climate are likely important considerations.



Business

Economic stability, air connectivity, digital access, and ease of doing business are critical decision factors for those looking to invest for business reasons.



How to invest in Mauritius

Investing in Mauritius is an excellent way to diversify your portfolio and gain exposure to a growing economy. The country ranks 33rd on the Investment Safety Rankings, so you can be sure your investment is safe.

There are not many restrictions in regard to investing in Mauritius. You can buy property, invest in the stock market, start a business, and open a bank account without entering the country. A foreigner can own a Mauritian company outright, and Mauritius is open to foreign investment providing the compliance checks are completed.

What to expect when doing business in Mauritius

Those looking to invest in Mauritius should consider the following potential challenges:



Setting up a company

There are no off-the-shelf companies in Mauritius, so each company must be newly incorporated. Documentary requirements include identification of beneficial owners, certification, residential address, references, and sources of funds, all of which can take time and must conform to local formats. In addition, the administrative aspects need to be tailored and taken into account since there may be backlogs with the authorities.



Property transactions

Foreigners cannot own real estate in Mauritius except in the designated areas that are tied to programmes. Any transaction involving immovable property outside these programmes requires special approval. Even if this permission is granted, registering property can be cumbersome.



Market opportunities

The local environment can be highly competitive and heavily dependent on imports. Many conglomerates look to exports to generate opportunities.

FAQs about investing in Mauritius

HOW CAN I INVEST IN REAL ESTATE IN MAURITIUS?

There is a high demand for rental properties and investment opportunities. There are many programmes that foreigners can buy into, some of which offer permanent residency for investments over USD375 000. The Property Development Scheme (PDS), the old Integrated Resort Scheme (IRS), and the Real Estate Scheme (RES) offer permanent residency as a benefit. These programmes have now been extended to apartments that are at least ground + 2 levels, provided that the cost of the residence is a minimum of USD375 000.

DO I HAVE TO LIVE IN MAURITIUS TO OPERATE A BUSINESS FROM THERE?

A Mauritius-based company must meet one of three conditions. It must have an office in Mauritius; it must have at least one full-time employee; or it must invest more than USD1 000 000.

WHY IS MAURITIUS AN ATTRACTIVE DESTINATION FOR OFFSHORE INVESTMENT?

Mauritius is becoming increasingly popular with investors from around the world. The financial and administrative services are among the best in the world, and the legal and tax regimes are desirable. Global Business Companies formed in Mauritius enjoy a number of benefits and advantages.

DO YOU WANT TO INVEST IN MAURITIUS?

Are you moving to Mauritius from South Africa or looking for investment opportunities? Safyr Utilis is the perfect partner for companies and investors looking for opportunities in Mauritius. We are experts in helping our clients to relocate assets from South Africa to Mauritius, and we can find a customised solution for your specific needs. Contact us today to learn more about how we can help you to achieve your investment goals.